

**2020-21 Preliminary
Budget Information
April 21, 2020**

Sandra Callahan, Chief Financial Officer



Priority Goals

- ★ **Safety, Security & Discipline**
- ★ **Academic Achievement**
- ★ **Facilities Improvement**
- ★ **Relationships & Broad-Based Support**

Budget Calendar



Jan-Feb	Budget Calendar Information
March 10	Preliminary Budget Presentation
Mar-Apr	Staffing Projections/Increase Packages
April 21	Preliminary Budget Presentation
May 14	Possible Budget Workshop
May 19	Proposed Budget Presentation
June 16	Public Hearing to Adopt 2020-21 Budget

Tax Rate **Adoption Calendar**



April 30	Preliminary Certified Values Received
July 25	Certified Values Received
TEA will determine tax rates for 2020-21	
August 18	Proposed Tax Rate Presented
September 15	Public Hearing to Adopt Tax Rate

Budget Assumptions

2020-21 Budget



Estimated Enrollment	11,720
Average Daily Attendance	10,537
Weighted Average Daily Attendance (WADA)	15,026
Property Values Estimates	4,317,840,521

Budget Considerations



- ★ Full Day PK
- ★ Enrollment Projections and Staffing Increases
 - Portables as needed
- ★ Staffing
- ★ Salary Increases
- ★ Safety and Security
- ★ Immediate Facility Improvements
- ★ Contracts

Budget Considerations: *Payroll*



	2020-21 Costs
24 Teaching Positions for Growth	\$1,320,000
2 Police Officers	\$130,000
Additional Requested Staff	\$712,800
Paraprofessional Staff	\$238,000
Stipends	\$226,500
Salary Increases	2% - 3%

Budget Considerations: *Contracts*



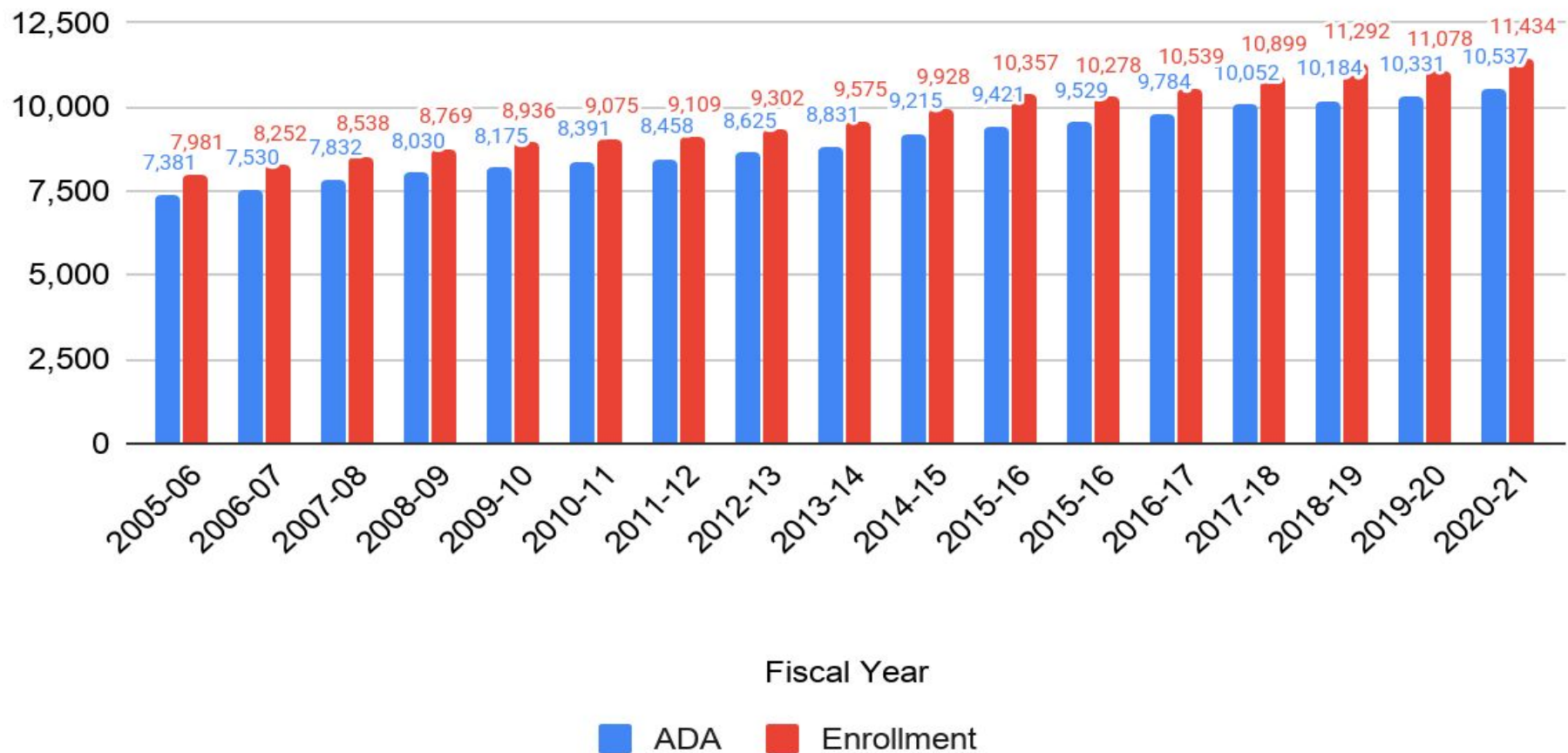
Contract	2020-21 Increase
Transportation	\$675,000
Maintenance (CPI)	119,161

Budget Considerations: *Other*

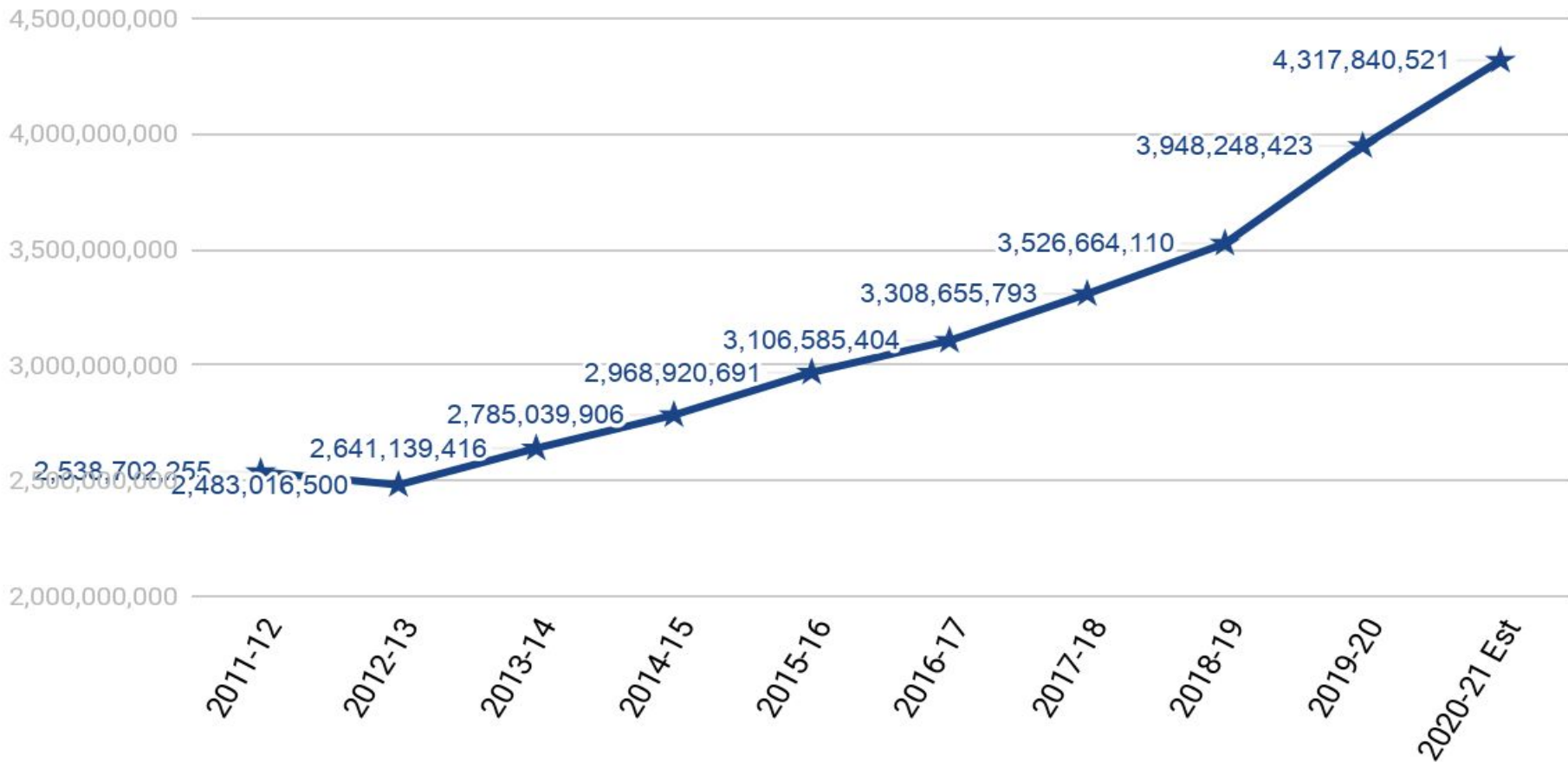


Contract	2020-21 Costs
Maintenance Repairs	\$150,000
Safety & Security (Vehicles)	\$70,000
Portable Classrooms (3) Lease payment	\$63,000
Portable Set-up Costs (One-Time Cost)	\$126,000
Truancy Officer Vehicles	\$50,000

Average Daily Attendance and Enrollment History



Property Value History - Freeze Taxable



Preliminary **Tax Rate Information**



12% Estimated Growth

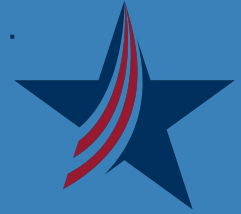
- **Property Values Estimate 4,317,840,521**
- **Tax Rate M&O \$0.8911 or \$0.9011**
- **Tax Rate I&S (Debt Service) \$0.401**
- **Total Tax Rate \$1.2921 or \$1.3021**

New Rollback Rate & Allocation of Tax Rate



12% Estimated Growth 2020-21	2019-20	2020-21	2020-21 Add'l Golden Penny
Compressed Rate	\$0.93	\$0.8665	\$0.8826
Golden Pennies	\$0.04	\$0.04	\$0.05
M&O Tax Rate	\$0.97	\$0.9065	\$0.9165
I&S Rate	\$0.401	\$0.4010	\$0.4010
Total Tax Rate	1.371	\$1.3075	\$1.3175

Preliminary Revenue Estimates



Revenue	2019-20 as Amended	2020-21 Preliminary Estimate
Local & Intermediate Revenue	\$40,596,074	\$41,774,115
State Revenue Sources	60,247,710,	63,443,676
Federal Revenue Sources	1,315,385	1,315,385
Total Revenues	\$102,690,969	\$106,533,176

Budget **Process**

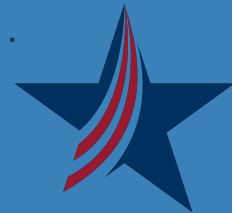


- **Monitor Enrollment and Attendance**
 - Calculate budget scenarios
- **Property Values**
 - Certified Preliminary Values - April 2020
- **Follow-up meetings with Principals and Departments**
- **Continue Prioritizing needs based on Priority Goals**

Financial Priorities



- ★ **Increase fund balance of the general fund to 3 months of operating expenses**
- ★ **Increase average daily attendance to maximize state funding**
- ★ **Financially address facility and maintenance needs**
 - Updating facilities assessment
 - Deferred maintenance



Thank You!

Any questions?